

Board of Regents

Proposed Amendments to the Washington State University Voluntary Investment Program

Resolution #240920-719

WHEREAS, the Board of Regents has authority pursuant to RCW 28B.10.528 and RCW 28B.10.400, *et seq.*, to establish and govern retirement and annuity programs to faculty and other eligible staff of the University; and

WHEREAS, the Board of Regents established a Washington State University Tax-Deferred Annuity Program January 1, 1983, now named the Washington State University Voluntary Investment Program, with the most recent plan document effective January 1, 2024.

WHEREAS, Regulatory changes have occurred under the SECURE Act 2.0, which have been incorporated into the Voluntary Investment Program plan document. The proposed amendments and recommendations have been incorporated into the plan document and reflect the components and approved wording the IRS would expect to see in 403(b) plan documents.

NOW, THEREFORE, BE IT RESOLVED that the Washington State University Voluntary Investment Program, as amended and restated effective September 20, 2024, are approved and adopted in or substantially in the form presented at the September 20, 2024 meeting of the Board of Regents; and

Delegate to the President or his designee(s) the authority to make such changes in the plan document in substantial conformity with the versions presented at this meeting, to execute the plan in the University's name, and to take such other actions as deemed necessary or appropriate to implement the plan.

Dated this 20th day of September, 2024.

Chair of the Board of Regents

Secretary to the Board of Regents